

Bid Opening: April 6, 2020 at 11:00 a.m.

| Item | BIDDERS:  | Pape Machinery         | Western States Equip.  | Western States Equip.   |
|------|---|------------------------|------------------------|-------------------------|
|      | DESCRIPTION   | 524L (90 Day Delivery) | 926M (49 Day Delivery) | 926M (126 Day Delivery) |
|      | Base Bid/Purchase Price: Four Year Lease of One (1) New or Current Model Year, Diesel Powered, Articulated, Four Wheel Drive Loader w/ 1300 hours annual use. | \$173,780.00           | \$235,183.60           | \$189,527.59            |
|      | <b>Less: Trade In One 2012 John Deere 444K Loader Serial # 1DW444KZKCE644413</b>  |                        |                        |                         |
|      |   | -\$40,000.00           | -\$15,000.00           | -\$15,000.00            |
|      | <b>Washington State Sales Tax (.078)</b>  | \$10,434.84            | \$17,174.32            | \$13,613.15             |
|      | <b>Stated Purchase Price at Lease Termination</b>   | \$71,207.80            | \$65,000.00            | \$65,000.00             |
|      | <b>BASIS OF AWARD: Monthly Lease Payment</b>  | <b>\$2,004.40</b>      | <b>\$3,639.16</b>      | <b>\$2,624.35</b>       |

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|------|---|------------------------|------------------------|-------------------------|
|      | DESCRIPTION   | 524L (90 Day Delivery) | 926M (49 Day Delivery) | 926M (126 Day Delivery) |
|      | Base Bid/Purchase Price: Five Year Lease of One (1) New or Current Model Year, Diesel Powered, Articulated, Four Wheel Drive Loader w/ 1300 hours annual use. | \$178,900.00           | \$247,209.35           | \$201,553.34            |
|      | <b>Less: Trade In One 2012 John Deere 444K Loader Serial # 1DW444KZKCE644413</b>  |                        |                        |                         |
|      |   | -\$40,000.00           | -\$15,000.00           | -\$15,000.00            |
|      | <b>Washington State Sales Tax (.078)</b>  | \$10,834.20            | \$18,112.33            | \$14,551.16             |
|      | <b>Stated Purchase Price at Lease Termination</b>   | \$64,087.02            | \$57,000.00            | \$57,000.00             |
|      | <b>BASIS OF AWARD: Monthly Lease Payment</b>  | <b>\$1,938.86</b>      | <b>\$3,332.68</b>      | <b>\$2,507.48</b>       |

| Item | BIDDERS:   | Pape Machinery         | Western States Equip.  | Western States Equip.   |
|------|--|------------------------|------------------------|-------------------------|
|      | DESCRIPTION  | 524L (90 Day Delivery) | 926M (49 Day Delivery) | 926M (126 Day Delivery) |
|      | Base Bid/Purchase Price: Six Year Lease of One (1) New or Current Model Year, Diesel Powered, Articulated, Four Wheel Drive Loader w/ 1300 hours annual use. | \$182,900.00           | \$254,609.66           | \$208,953.65            |
|      | <b>Less: Trade In One 2012 John Deere 444K Loader Serial # 1DW444KZKCE644413</b>   |                        |                        |                         |
|      |  | -\$40,000.00           | -\$15,000.00           | -\$15,000.00            |
|      | <b>Washington State Sales Tax (.078)</b>   | \$11,146.20            | \$18,689.55            | \$15,128.38             |
|      | <b>Stated Purchase Price at Lease Termination</b>  | \$49,845.46            | \$50,000.00            | \$50,000.00             |
|      | <b>BASIS OF AWARD: Monthly Lease Payment</b>   | <b>\$1,963.20</b>      | <b>\$3,078.99</b>      | <b>\$2,375.10</b>       |

**BID AWARDED TO: Pape Machinery**  
**DATE AWARDED: April 20, 2020**